

Guide for Bidders

1. Lots will open at 80% of the estimates listed in the catalogue. No bids under this limit will be accepted.
2. Goods subject to sale in the margin: the hammer price is the basis for the calculation of the buyer's premium. Buyers from Germany and EU-countries will be charged a premium of 25%; the relevant VAT is already included in this amount. Buyers from countries outside the EU will be charged a premium of 20%. As far as these buyers export the goods in person or by a third party the relevant VAT will be charged but refunded after receiving the legal proof of exportation. In case that we export the goods the relevant VAT will not be charged. Bidders are responsible for respecting customs laws of the countries of destination of the lots.
3. Goods subject to tax in full or to temporary admission: in exceptional cases the lots are subject to taxation in full (marked with +) or to temporary admission (marked with •); these lot numbers will be indicated as such. For details regarding buyer's premium and taxes please see the conditions of sale at the end of the catalogue.
4. Bidders can submit written bids with the accompanying bid sheet. If you are bidding in our auction sale for the first time, please give us the name of another dealer that knows you well as a reference.
5. Changes made after the printing of the catalogue are reflected in our online-catalogue on our website at www.gmcoinart.de/en/catalogs.
6. Payment may be made by cash, valid check or bank/post wire. Bank charges of 15 € (50 € for amounts of 25.000 € or more) will occur in case of payment by foreign check or bank wire.
7. The best way to take part in our auctions is to attend in person. Up to the time of sale and even between the sessions you will be able to view the lots at your leisure.
8. Packing, insurance and postage are charged separately.
9. A subscription of four catalogues costs 45 €. Would you like to subscribe our catalogues please credit the appropriate amount to our Postbank account (see page 2). The price for a single catalogue is 15 €.
10. The conditions of sale at the end of the catalogue will be used as guidelines in case of dispute.

Guide for Consigners

Whether you are consigning single objects or a collection, we are the people to see!

1. We guarantee a competent description of your objects and quality presentation in our catalogues.
2. Our catalogues reach a vast international clientele which is constantly increased by our presence at the largest international shows. This promises favourable results when we auction your objects.
3. Only objects with an estimated value of over 500 € will be sold as individual lots.
4. You will not be charged any fees for your unsold lots.
5. Our seller's commission is 20% of the hammer price.
6. The company Gorny & Mosch estimates your objects according to current market value. Artificially high reserves will not be accepted.
7. Three weeks before auction we will send you a list of your objects which are in sale with their corresponding estimates. This way you are fully informed of the status of the objects you have entrusted to us.
8. Payment to consigners is made 70 days after the sale.
9. Would you like to receive copies of our contracts without making any commitment or do you have any other question? We will be pleased to help you. Please call on +49-(0)89/24 22 64 3-0.